

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
ALAMO COMPLEX MANAGEMENT**

March 30, 2016

TIME AND PLACE OF MEETING

A special meeting of the Board of Directors (the "Board") of Alamo Complex Management, a Texas nonprofit corporation (the "Corporation"), was held in the William King Conference Room at the Emily Morgan Hotel located at 705 E. Houston Street, San Antonio, Texas 78205 on the date set forth above at 1:45 p.m., local time, pursuant to a meeting notice duly given to all of the members of the Board in accordance with Section 3.07 of the Bylaws of the Corporation.

ATTENDEES

The following directors were present in person at the meeting:

Welcome Wilson, Jr., Chairman
Hope Andrade
Ramona Bass
George P. Bush
Jim Dannenbaum
Red McCombs
Lew Moorman
Nancy Perot
Gene Powell

Dr. Francisco Cigarroa and Ambassador Jeanne Phillips were not present at the meeting.

At the invitation of the Board, the following also attended and participated: special advisor to the Corporation, Geoff Connor; from the Texas General Land Office, Kim Barker, Rachel Bell, Brittany Cheatham, Becky Dinnin, Brittany Eck, Jeff Gordon, Kenny McLeskey and Hector Valle; from Alamo Complex Management, Joe Gardner; from Dykema Cox Smith, counsel to the Corporation, Kerry T. Benedict and Joshua Sutin; and from Wayne Collie CPA, Wayne Collie.

QUORUM AND CALL TO ORDER

Welcome Wilson, Jr., Chairman of the Board, called the meeting to order. Gene Powell acted as secretary of the meeting (the "Secretary"). Based on the number of directors in attendance at the meeting, it was determined that a quorum was present and that the meeting could proceed.

REVIEW AND APPROVAL OF MINUTES

The first order of business before the meeting was the review of the minutes from the special meeting of the Board held on December 3, 2015 (the "Minutes").

The Secretary reviewed the Minutes, which were in the form of the drafts previously distributed to the Board. After the Secretary's review of the Minutes, the members of the Board present unanimously approved the Minutes.

BUSINESS CONDUCTED AT THE MEETING

Next, the Board welcomed Nancy Perot and Ambassador Jeanne Phillips as its new Board members, as elected by The Alamo Endowment, a Texas nonprofit corporation and supported organization of the Corporation (the "Endowment").

Then, Becky Dinnin presented a general report to the Board on matters pertaining to the Alamo Complex, including a report on attendance and visitor trends, education programs, historical programs, special events, marketing and communications, facility upgrades, human resources, security and logistical initiatives, the gift shop, and ongoing efforts to protect intellectual property. Ms. Dinnin also provided an update on the status of the Alamo-themed license plate, which was scheduled to be released in May. Ms. Dinnin then provided a report on revenue and expense trends at the Alamo Complex. The Board discussed these matters with Ms. Dinnin and asked a number of questions.

Ms. Dinnin then recognized Brittany Cheatham, who would be leaving her position with the Texas General Land Office, for her efforts in connection with the Alamo. The Board thanked Ms. Cheatham for her service.

As the next order of business, Kim Barker presented an update on preservation projects at the Alamo Complex, including tree maintenance, site work and improvements, demolition activities, structural stabilization projects, remediation and rehabilitation work, fiber optic cabling and other renovations and assessments. Ms. Barker also provided an update on the completion of the ground penetrating radar conducting by the Texas Historical Commission. Ms. Barker then discussed an arrangement with the Center for Archaeological Research at the University of Texas at San Antonio to complete certain research, reporting and curation related to an archaeological field school conducted at the Alamo Complex in 2006. A Board discussion ensued.

Then, Kerry T. Benedict presented a legal report to the Board. Mr. Benedict reported that the Form 990 for each of the Corporation and the Endowment had been filed with the Internal Revenue Service. Mr. Benedict also reported that the applications for tax-exempt status of the Corporation, the Endowment and Remember the Alamo Foundation, a Texas nonprofit corporation and supporting organization of the Endowment, had each been approved by the Internal Revenue Service. Mr. Benedict advised that the Corporation's 401(k) Plan had been implemented and that the plan administrator would be hosting informational presentations for the Corporation's employees in order to education them as to the benefits offered by the plan. The Board asked questions and a discussion ensued.

As the next order of business, Wayne Collie, Joe Gardner, and Kenny McLeskey reported to the Board on the Corporation's financials. Questions were asked with regard to the content of the report and a discussion ensued.

Then, Gene Powell provided an update on the Alamo Complex master plan. At 2:30 p.m. local time, the Board went into executive session. At 2:50 p.m. local time, the Board returned from executive session.

ADJOURNMENT

There being no further business to come before the meeting, upon motion duly made and seconded, this meeting adjourned at 2:50 p.m. local time.

Gene Powell, as Secretary of the Meeting