



MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS
OF ALAMO COMPLEX MANAGEMENT

September 19, 2017

TIME AND PLACE OF MEETING

The annual meeting of the Board of Directors (the "Board") of Alamo Complex Management, a Texas nonprofit corporation (the "Corporation"), was held in the offices of the Alamo Complex Management, located at 321 Alamo Plaza, Suite 200, San Antonio, TX 78205 on September 19, 2017 at 1:10p.m., pursuant to a meeting notice duly given to all of the members of the Board in accordance with the Bylaws of the Corporation (the "Bylaws").

ATTENDEES

The following Board members were present in person at the meeting:

Welcome Wilson, Jr., Chairman
George P. Bush
Jim Dannenbaum
Lew Moorman
Nancy Perot
Gene Powell

Jeanne Phillips attended the meeting by conference telephone.

Hope Andrade, Ramona Bass, Francisco Cigarroa, and Red McCombs were not present.

At the invitation of the Board, the following also attended the meeting: From the Texas General Land Office, Don Forse, Jeff Gordon, J.R. Hernandez, Anne Idsal, Hector Valle, and Special Council, Geoff Connor; the Alamo Staff, Rachel Bell, Joe Gardner, Jessica Gonzales, Douglass McDonald, and Christina Robertson; from the DeBerry Group, Kelli Larsen Epp; from Dykema Cox Smith, counsel to the Corporation, Kerry Benedict, and Nick Monaghan; from Akin, Doherty, Klein & Feuge, PC, Tom Akin.

QUORUM AND CALL TO ORDER

Welcome Wilson, Jr., Chairman of the Board (the "Chairman") called the meeting to order. George P. Bush acted as secretary of the meeting (the "Secretary"). Based on the number of directors in attendance and present by telephone, it was determined that a quorum was present and that the meeting could proceed.

REVIEW AND APPROVAL OF THE MINUTES

The first order of business before the meeting was the review of the minutes from the regular meeting of the Board held on May 24, 2017 (the "Minutes").

The Secretary reviewed the Minutes, which were in the form of drafts previously distributed to the Board. After the Secretary's review of the Minutes, the members of the Board present unanimously approved the Minutes.

BUSINESS CONDUCTED AT THE MEETING

Douglass McDonald discussed the proposed resolutions to restructure the three corporations which are part of the Alamo to be more effective and efficient.

Kerry Benedict, legal counsel for Alamo Endowment, Alamo Complex Management & Remember the Alamo Foundation, described the impact of the various resolutions being proposed. Jeff Gordon, GLO legal counsel explained the role of Doug McDonald, as contracted through the GLO also servicing as CEO of the Alamo corporations.

The following resolutions which are attached (Attachment 1) were presented to the board for consideration:

1. Officers of the Corporation
2. Approval of the Change of the Name of the Corporation
3. Amendment and Restatement of the Bylaws
4. Appointment of Douglass W. McDonald as CEO
5. Adoption of Check Signing and Disbursement of Funds Policy

The motion to consider the resolutions simultaneously was made by George P. Bush.

After further discussion, upon motion duly made and seconded, the members of the Board present, unanimously voted to approve the resolutions.

Next, Mr. McDonald provided a financial report, including an overview of a new accounting system and budget process being implemented, which will allow for clearer, departmental accountability. Welcome Wilson suggested that the line item, "Museum Admissions," be re-classified.

Mr. McDonald briefed the Board on the proposed budget for the current fiscal year.

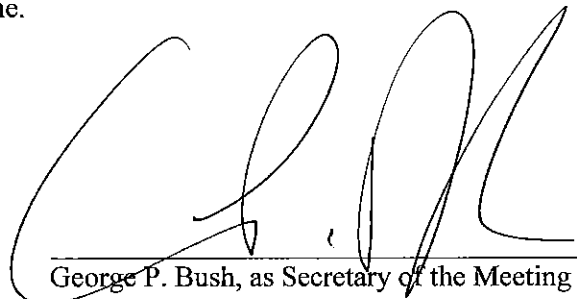
The motion to approve the proposed budget was made by George P. Bush.

After further discussion, upon motion duly made and seconded, the members of the Board present, unanimously voted to approve the proposed budget.

Douglass McDonald then provided an update on the organization and upcoming projects. No formal Board action was required in connection with this report.

ADJOURNMENT

There being no further business to come before the meeting, upon motion duly made and seconded, this meeting adjourned at 2:38 p.m. local time.



George P. Bush, as Secretary of the Meeting