

The Alamo Endowment Board of Directors
March 3, 2015 | 1:00 PM
General Land Office

Minutes of The Alamo Endowment Board of Directors

A regular meeting of the Board of Directors of The Alamo Endowment was held at 1700 North Congress Avenue, 9th Floor, Austin, Texas, on March 3, 2015 at 1:00 p.m. pursuant to the call of the Chairman. Notice of the meeting was duly and timely given to each Director.

1. Welcome and Introductions

The meeting began at 1:12PM. Red McCombs was not in attendance but called in to the meeting, via phone, at 1:14PM. Ramona Bass arrived at 1:22PM. Gene Powell, Jim Dannenbaum, Lew Moorman, and Welcome Wilson, Jr. were also in attendance. Commissioner Bush welcomed all. GLO staff in attendance introduced themselves to the Board.

2. State of The Alamo

Commissioner Bush gave a State of the Alamo address to the Board of Directors. Kenny McLeskey was present to discuss the Alamo Financials with the Board.

3. Nomination and Election of New Board of Directors and Officers

Commissioner Bush moved to nominate and elect Ramona Bass, Gene Powell, Red McCombs, Lew Moorman, Jim Dannenbaum, and Welcome Wilson Jr. to the Board of Directors. Commissioner seconded. Motion passed. Commissioner Bush moved to nominate and elect Ramona Bass as Vice President, Gene Powell as Secretary, and Lew Moorman as Treasurer of The Alamo Endowment Board. Jim Dannenbaum seconded the motion, and all board members voted aye. Motion passed. Commissioner Bush moved to nominate and elect Geoff Connor as Special Advisor to the Board. Jim Dannenbaum seconded the motion. All board members voted aye. Motion passed.

4. Ethics Policy & Conflict of Interest Forms

Anne Idsal was present to discuss the Ethics Policy and Conflict of Interest Forms with the Board.

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5. Consideration, Discussion, and Approval of Amended Articles of Incorporation for The Alamo Endowment

Jeff Gordon was present to discuss the Amended Articles of Incorporation with the board. Commissioner moved to approve the Amended Articles of Incorporation. Gene Powell seconded. All board members voted aye. Motion passed.

6. Consideration, Discussion, and Approval of New Registered Agent for The Alamo Endowment

Commissioner moved to approve Anne Idsal as the New Registered Agent for The Alamo Endowment. Gene Powell seconded. All board members voted aye. Motion passed.

7. Consideration, Discussion, and Approval of Bylaws for The Alamo Endowment

Jeff Gordon was present to discuss the Bylaws for The Alamo Endowment with the board. Commissioner moved to approve the Bylaws for The Alamo Endowment. Jim Dannenbaum seconded. All board members voted aye. Motion passed.

8. Consideration, Discussion, and Approval of Agreement Between The General Land Office and The Alamo Endowment

Jeff Gordon was present to discuss the Bylaws for The Alamo Endowment with the board. Commissioner moved to approve the Bylaws for The Alamo Endowment. Gene Powell seconded. All board members voted aye. Motion passed.

9. Consideration and Discussion of Current D&O Insurance Policy

The Board discussed the current D&O Insurance policy. Kenny McLeskey was present to discuss the policy with the board.

10. Consideration and Discussion of CPA Firm Proposals and The Alamo Endowment Financials

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The Board discussed the CPA Firm Proposals received. Joe Gardner was present to discuss the CPA Firm Proposals with the Board.

11. New Business

Commissioner Bush discussed the second annual Alamo Endowment Gala with the Board.

12. Date of Next Board Meeting

Commissioner Bush informed the board of the possible dates of the next board meeting.

13. Board Discussion Concerning Alamo Operations

The Board discussed ongoing Alamo operations.

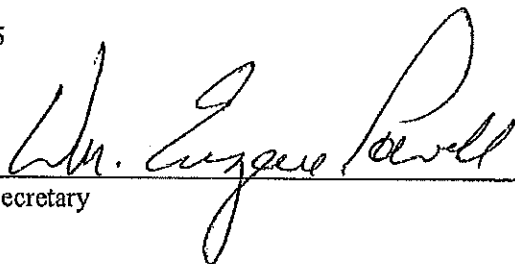
14. Adjourn

The meeting was adjourned at 3:58PM.

CERTIFICATION

I hereby certify that I am the duly elected, qualified and acting Secretary of THE ALAMO ENDOWMENT and that the above minutes from the March 3, 2015 Board of Directors meeting were approved by the Board of Directors of said Corporation.

3 day of June, 2015


Secretary